

## WABASH GENERAL HOSPITAL NURSING SCHOLARSHIP PROGRAM AGREEMENT

Wabash General Hospital ("WGH") offers a scholarship program for nursing students willing to start their career as a nurse at WGH. The WGH nursing scholarship program provides loan repayment assistance to licensed practical nurses (LPNs) and registered nurses (RNs) in return for a commitment to work at a WGH healthcare facility for a period of not less than two (2) years. Applicants are required to submit with their application a signed copy of this Agreement stating the terms and conditions of participation in the Wabash General Hospital Nursing Scholarship Program ("the Program"). WGH shall sign only those Agreements submitted by applicants who are selected for participation. The terms and conditions for participation in the Program for the 2022-2023 school year are set forth below.

### SCHOLARSHIP APPLICANT REQUIREMENTS:

- The applicant shall be enrolled in the Wabash Valley College ("WVC") nursing program leading to the award of an associate degree or a baccalaureate degree in nursing and licensure as a Licensed Practical Nurse ("LPN") or Registered Nurse ("RN").
- Enrollment shall be defined in this agreement to mean a minimum of twelve (12) credit hours per semester toward a degree in nursing in each of the fall and spring semesters.
- The applicant shall successfully complete the nursing program at WVC, complete and pass all required boards, and become licensed in the state of Illinois as a Licensed Practical Nurse ("LPN") or Registered Nurse ("RN") to qualify for loan repayment of qualifying educational loans.

### SCHOLARSHIP PROVISIONS:

- A scholarship may be awarded for up to two (2) years which shall provide loan repayment of qualifying educational loans – including government and private (commercial) loans for actual costs paid for tuition, school fees, course fees, textbooks, LPN exit examination fee and ADN exam fee. Any grants or other scholarships awarded to the applicant shall be applied first to the applicant's tuition, fees, and textbooks with this scholarship being used for repayment of outstanding qualifying educational loans as well as the LPN exit examination fee and the ADN exam fee.
- Loan repayment of qualifying educational loans shall commence thirty (30) days after the commencement of full-time employment by the applicant at a WGH healthcare facility and shall be made monthly for up to 24 months for so long as applicant maintains full-time employment at a WGH healthcare facility. Full-time employment is defined as a minimum of 36 hours of work per week (or 72 hours per pay period).
- Applicant shall provide WGH with information for repayment of qualifying educational loans such as the name of loan, loan account number, balance of qualifying educational loans, monthly loan payment amounts, address, and electronic

funds transfer information for loan repayment. All loan repayments shall be made through an electronic funds transfer to the qualifying educational loan via the account/bank routing number identified on the information submitted by the applicant. The first qualifying loan repayment will be made by WGH upon the applicant maintaining full-time employment at a WGH healthcare facility for 30 days. Applicants shall provide, upon request, documentation verifying to WGH that award payments were applied to reduce qualifying loan balances.

- Scholarship funds to re-imburse the cost of the LPN exit examination exam fee and ADN exam fee shall be transmitted to the applicant upon presentation of proof of payment of the same by the applicant.

#### BREACH OF AGREEMENT

- An applicant who does not complete an approved nursing program, who does not become licensed as an LPN, who does not accept employment at a WGH health care facility, or who does not complete 30 days of full-time employment at a WGH healthcare facility is not eligible for loan repayment assistance from the WGH nursing scholarship program.
- An applicant who terminates employment at a WGH healthcare facility or fails to maintain full-time employment at a WGH healthcare facility is no longer eligible for loan repayment assistance from the WGH nursing scholarship program.

If awarded a scholarship, I understand that I must meet the scholarship applicant requirements. I also understand that if I do not complete an appropriate program of study, do not become a licensed nurse, do not accept employment as a nurse at a WGH health care facility, or do not maintain full-time employment at a WGH healthcare facility I will no longer be eligible for loan repayment assistance of qualifying educational loans from the WGH nursing scholarship program.

Applicant Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_